

IBJA BULLETIN

India Bullion And Jewellers Association Ltd.

15TH Jan 2025



IBJA  BULLION
YOUTH
WING



MIRACLE GOLD
PRIVATE LIMITED



MANTR
JEWELS

Celebrating

a milestone

with the unveiling of the IBJA Bullion Youth Wing logo!





IBJA BULLION



WELCOME TO

IBJA BULLION PRODUCT PLATFORM

IBJA Bullion Product Platform gives a customer multiple option of Gold product of multiple bullion dealers and jewellers.

This platform helps customer to buy gold product at one go without visiting various sites of bullion dealer. This will revolutionise gold trade in the country as IBJA intend to launch various gold product on this platform.

Scan QR code to Know more



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VISIT IBJA BULLION WEBSITE

www.ibjabullion.com



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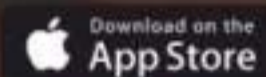
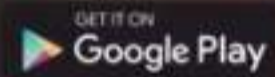
KJ Bullion Since 1971



Pathik Sales Pvt Ltd

CORPORATE OFFICE

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Timing : 09.05 am to 11.25 pm
For Live Rates visit www.kjbullion.com

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✉ pathikcoimbatore@gmail.com

SECUNDRABAD

(Pot Market)

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✉ pathikhyderabad@gmail.com

BANGALORE

(JM Road)

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✉ pathikbangalore@gmail.com

MUMBAI

(Kalbadevi)

☎ 916 916 1400 ☎ 022 6183 4215
✉ pathikmumbai@gmail.com



**IBJA BULLION
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PRODUCT	BUY	SELL
GOLD 995 CCU 1 KG WITHTDS	- <small>L : 51952</small>	52111 <small>H : 52300</small>
GOLD 995 CCU 100 GM WITHTDS	- <small>L : 51963</small>	52131 <small>H : 52320</small>
GOLD 995 CCU BELOW 100GM OR UNFIX RATECUT ONLY WITHTDS	50591 <small>L : 52002</small>	52161 <small>H : 52350</small>
SILVER BANK 999 CCU WITHTDS	- <small>L : 56588</small>	58675 <small>H : 58941</small>

LOGIN | LIVE RATE | TRADES | PENDING ORDER | MESSAGES



Kartikey Bullion

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CONGRATULATIONS

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REGIONAL DIRECTOR OF SOUTH ZONE

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07th-08th MARCH
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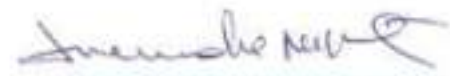


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Harikala Bullion



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NATIONAL PRESIDENT, IBJA



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IBJA BULLETIN

WHY ADVERTISE WITH IBJA BULLETIN

IBJA Bulletin provides Bullion and Jewellery industry latest news and events

IBJA bulletin is distributed free to the Bullion and Jewellery industry PAN India

It's a association news magazine with all recent news and events covered

The advertisement Reach to a large audience and is promoted in various social media platforms like FaceBook, Instagram and Twitter which has huge followings

IBJA Bulletin is circulated in IBJA's various WhatsApp group reaching over 10,000 IBJA members directly

IBJA Bulletin is promoted in other IBJA initiated websites and portals which increases the reach to other non-members

IBJA BULLETIN AD RATES

SR. NO	COSTING	FULL PAGE AD INSERTION	TOTAL AMOUNT
01	1,20,000/-	24	1,41,600/-

ADVERTISEMENT FOR IBJA BULLETIN NEWSLETTER FULL PAGE

TOTAL CREATIVE SIZE - WIDTH 11 IN - HEIGHT 17 IN DESIGN

KINDLY SEND HIGH RESOLUTION 300 DPI PDF FORMAT

25K+



180K+



16K+



281 GROUPS



9K+



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NEFT : ACCOUNT NAME : INDIA BULLION AND JEWELLERS ASSOCIATION LTD.

NAME OF BANK : BANK OF INDIA

BRANCH : BULLION EXCHANGE

IFSC CODE : BKID0000008

ACCOUNT NO : 000810100013644



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KUNJAN



ATTENTION



**IBJA BULLION
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YOUTH IN BULLION INDUSTRY

Are you ready to take your passion for bullion to the next level? Join ***IBJA Youth Bullion*** today! To become a member, simply fill out the form and submit a cheque of ₹36,580.

ELIGIBILITY CRITERIA:

1. Must be a platinum member of IBJA or related to one.
2. Must be a bullion dealer.
3. IBJA reserves the right to approve or deny any membership.
4. Below 45 Years

As a member, you'll gain exclusive access to a vibrant community of bullion dealers and engage in meaningful activities that drive industry growth. Here's how you can get involved:

Networking Opportunities



Connect with fellow industry players to exchange insights and strategies.

Innovation



Encourage the sharing of innovative ideas to improve product offerings and services.

Sustainable Practices



Promote environmentally friendly methods in sourcing and production.

Workshops and Seminars



Organize educational events to inform consumers about the value of bullion, investment opportunities, and jewellery care.

Content Creation



Develop informative content, such as blogs or videos, highlighting industry trends, tips for buyers, and the benefits of bullion investment.

Social Media Campaigns



Utilize social media platforms for targeted marketing campaigns, showcasing new products and engaging with customers.

Collaboration Opportunities



Engage with jewellery manufacturers and retailers to enhance market reach.

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Join us in shaping the future of the gems and jewellery sector! Together, we can foster collaboration and drive sustainable growth.

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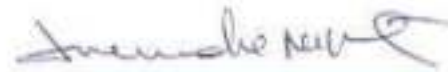


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MR. SURENDRA MEHTA
NATIONAL SECRETARY, IBJA

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MCKX NEWLY APPOINTED MD & CEO MS. PRAVEENA RAI VISITED IBJA OFFICE

at Zaveri Bazaar
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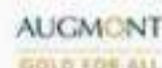


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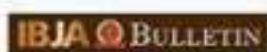
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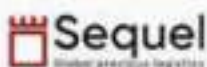
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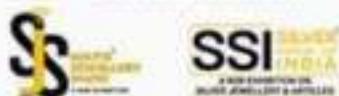
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दिनांक 4 जनवरी 2025 को मंडी डबवाली में पवन वर्मा जी को जिला जिला सिरसा का IBJA अध्यक्ष नियुक्त किया जिसमें जिसमें मुख्यतः IBJA के स्टेट प्रेसिडेंट राजकुमार लांबा, IBJA के महासचिव गुरदीप सिंह जी चढ़ा श्री महेंद्र सिंह रामकुमार जी डबवाली इंद्रजीत सिंह कंडा, प्रभु सोनी अशोक नंबरदार आदि मौजूद थे



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IIJS SIGNATURE 2025

Reflecting strong demand and creativity



IIJS Signature 2025 has set the tone for the year with promising trends in diamond and gold jewellery. From budget-friendly pieces to innovative designs, the event has underscored the industry's resilience and adaptability to changing consumer preferences. IIJS Signature kicked off with a strong opening, showcasing an impressive demand for diamond and bridal studded gold jewellery. The appetite for unique, high-value pieces remained robust. IIJS Signature 2025 was a successful event that further solidified India's prominence in the global jewelry market. **The show featured 3,400 stalls and over 1,700 exhibitors, along with international buyers from some 60 countries.**

IIJS Signature 2025 was the ideal meeting place, where Visitors experienced innovation, the new brands and multiple ranges of jewellery designed and launched during the show, apart from the traditional ones. IIJS Signature 2025 was where the trends were created and showcased. IIJS Signature 2025 indicates trends for the upcoming year. Classic Victorian pieces, statement necklaces—especially chokers—and layered looks seem to be grabbing attention. Stylish statement jewellery is in, with either large gems taking the spotlight or entire pieces featuring clean geometric or organic motifs.

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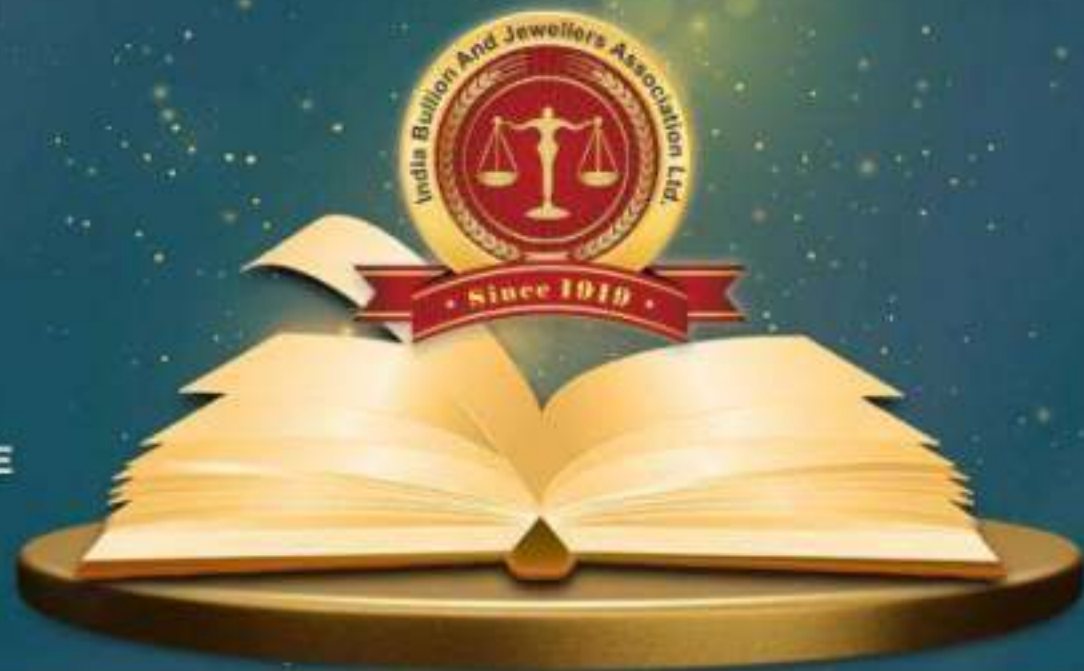
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IIJS SIGNATURE 2025 was inaugurated by Mangal Prabhat Lodha, Hon'ble Minister of Skill, Employment, Entrepreneurship and Innovation -Govt of Maharashtra at JWCC, Mumbai along with Guests of Honour Uesh Pandey, Thai Trade Representative, Thailand, and Saurabh Gadgil, Chairman & Managing Director, PNG Jewellers. **IIJS SIGNATURE 2025** was inaugurated at Bombay Exhibition Centre (BEC), Mumbai by Chief Guest Amruta Fadnavis, Banker, Singer & Social Worker along with Guests of Honour R.Arulanandan Director, Dept. of Commerce, MoC&I, Suvankar Sen Executive Director Senco Gold & Diamonds*, Deependra Singh Khushwaha, IAS, Development Commissioner(Industries) Govt of Maharashtra.



WGC Report: Central banks continue their great gold grab in November 2024



By: Krishan Gopaul
Senior Analyst, EMEA World Gold Council

• Based on available reported data, central banks bought a net 53t in November • The National Bank of Poland (21t) was the biggest buyer, while the People's Bank of China reported its first addition (5t) since April • The Monetary Authority of Singapore was the biggest seller during the month, while the Bank of Finland also announced a reduction in its gold reserves. Assessing the final act of 2024, central banks around the world continued to play a leading role in the demand for gold. November represented another solid month of gold buying as central banks collectively added a net 53t to global official holdings based on available reported data. This extends the broader trend observed throughout this year where central banks – mostly those from emerging markets – have remained keen buyers of gold, driven by the need for a stable and secure asset amid global economic uncertainties. The gold price dip in November, following the US election, may have provided some central banks with added impetus to accumulate. At a country level,



REPORT

much of the buying was limited to those who have been active in recent months:

- The National Bank of Poland (NBP) was once again a major buyer. It increased its gold reserves by 21t in November, to 448t. Gold now accounts for almost 18% of its total reserves, just below the previously stated target of 20%.¹ This purchase also cemented the NBP's position as the leading gold buyer on a y-t-d basis (90t).
- Data published by the Central Bank of Uzbekistan shows its gold reserves rose by 9t during the month – the first monthly addition since July. As a result, the bank's y-t-d net purchases now total 11t and total gold holdings amount to 382t.
- The Reserve Bank of India continued its 2024 buying streak, adding a further 8t to its gold reserves in November. This lifts y t-d buying to 73t and total gold holdings to 876t, maintaining its position as the second largest buyer in 2024 after Poland.
- The National Bank of Kazakhstan increased its gold reserves by 5t, the second successive month of buying. As a result, the bank has flipped to being a net purchaser (1t) y-t-d, with total gold holdings now standing at 295t.
- One of the most notable developments during the month was the announcement that the People's Bank of China (PBoC) had resumed gold purchases. After a six-month hiatus, the PBoC added 5t of gold to its reserves, increasing its y-t-d net purchases to 34t and its total reported gold holdings to 2,264t (5% of total reserves).
- Data published by the Central Bank of Jordan shows its gold reserves rose by over 4t in November - the first monthly increase since July. Y-t-d net purchases now total nearly 2t, lifting gold holdings to 73t.
- The Central Bank of Turkey increased its gold reserves by 3t during the month. The central bank also entered into reverse swap agreements (gold for lira) with domestic commercial banks to manage liquidity.
- Gold reserves held by the Czech National Bank rose by almost 2t in November – the 21st consecutive month of buying. Y-t-d net purchases now total almost 20t, lifting gold holdings to just above 50t.
- The Bank of Ghana continued its gold accumulation as part of its domestic gold purchase programme, adding a further 1t in November. Y-t-d net purchases now total almost 10t, lifting total gold holdings to 29t.

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PAYMENT SCHEDULE FOR IIBS 10

7TH – 8TH MARCH, 2025 HOTEL AURIKA, MUMBAI SKYCITY

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5.	World Silver Council Member (Situated in Mumbai)	NA	Free	Free
6.	IBJA Preferred Member	20,000/-	14,000/-	34,000/-
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Note -

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- After making the payment kindly send the payment detail (Screen shot) with UTR No. at info@ibja.in
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It was also announced in December that gold reserves at the Bank of Finland had been lowered by 10% to 44t – the sale most likely taking place during that month. The bank noted that: "Exchange rate risk is the most significant of the Bank of Finland's financial asset risks. Increasing the size of its foreign exchange reserves elevates the Bank's exchange rate risk considerably, and so the Bank is strengthening its foreign exchange rate provision by selling about 10% of its gold reserves".

4 This brings the bank's gold reserves to their lowest level since December 1984.

Although we await the remaining 2024 data, the broad sustained interest in gold from central banks this year has clearly highlighted the metal's enduring appeal. With only December data yet to be revealed, central banks will no doubt be substantial net purchasers for the 15th consecutive year. A performance fully deserving of a curtain call.



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Strength of the US Dollar may limit the upside potential of dollar-denominated gold



Dr. Renisha Chainani,
Head- Research, Augmont - Gold for all

The main theme of the first week of 2025 was the strength of the US Dollar. The US Dollar Index, which measures the US dollar's performance versus six major currencies, reached a new multi-year high of 109.56 on Thursday before dropping below 109 by the end of the week.

The US dollar has gained strength since mid-August, when it held important support at 100 points. The market's bullish sentiment has only risen after the November election in the United States. President-elect Donald Trump's 'America-First' policies are fueling anticipation of a rebound in American manufacturing, which will further promote economic development.

What led to this was the election of Donald Trump as US president, which raised concerns that his tariff and tax cut policies would refuel inflation. The better-than expected economic data, and the stickiness in inflation even before Trump's policies were enacted, have also corroborated the idea that the Fed should not be in a rush to lower interest rates further.

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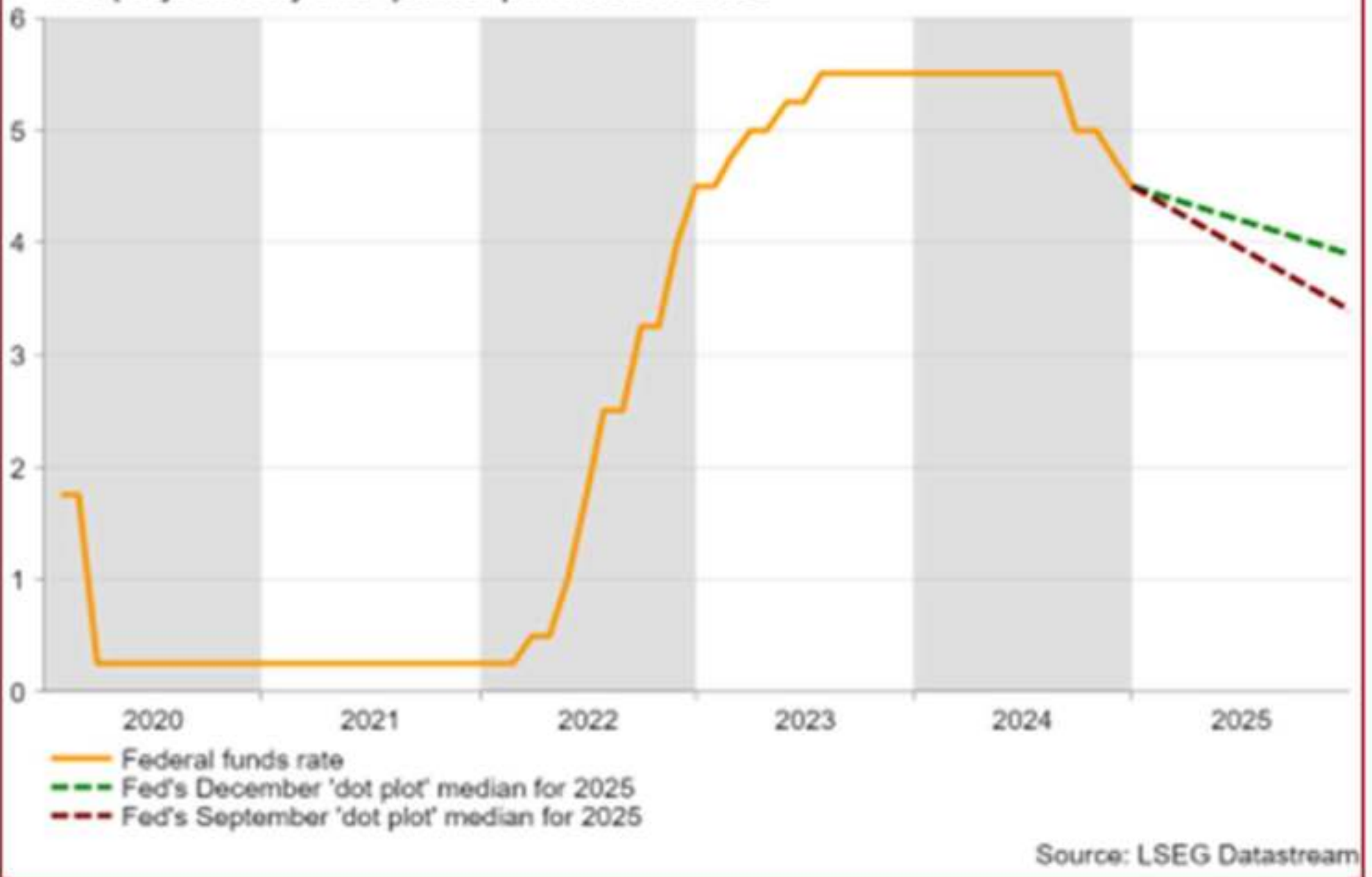
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Market forecasts for the Fed Funds rate

Fed projects only two quarter-point cuts in 2025



The strength of the US Dollar may limit the upside potential of dollar-denominated gold, as a higher USD makes gold more expensive for buyers using other currencies.

Other developments include geopolitical events that have an impact on the outlook of the precious metals markets. Russia's drone activities in Ukraine, combined with Israel's airstrikes in Gaza, have boosted demand for the safe-haven asset.

This week's focus will be on the US Nonfarm Payrolls jobs data, which will begin the monthly cycle of US labour stats for 2025. January has consistently seen the highest price gains in the last 20 years as investors and asset allocators build new long positions, accompanied, of course, by strong jewellery demand over the holiday season.

As suggested last week, Gold has been taking support at the uptrend line for the past two months, and the prices have indeed taken support at Rs. 76000 and are on the course of touching Rs. 78500 soon.



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Domestic Gold Daily Chart



Similarly, Silver has been consolidating in the descending triangle with support at Rs 87000 and resistance at Rs 94000. Buy on dips in the range of Rs 87000-88000 and selling on rallies around Rs. 94000 level should be the strategy used.

Domestic Gold Daily Chart



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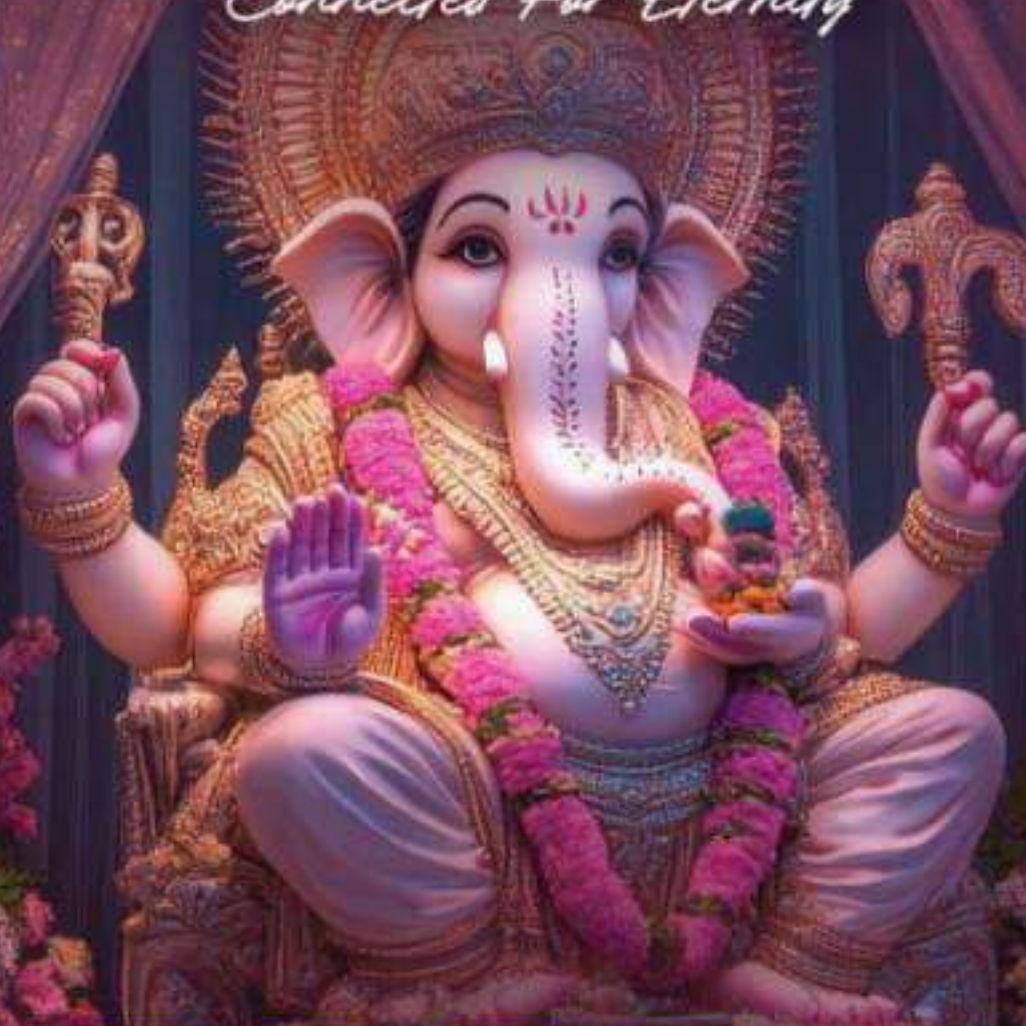
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GJC seeks comprehensive budget reforms for jewellery sector growth and global leadership



The Gems & Jewellery sector plays a pivotal role in India's economy, contributing significantly through exports, job creation, and the preservation of cultural heritage. It is also a major job creator and stands as India's second-largest Foreign Exchange Earner (FEE). However, the industry faces numerous challenges, including complex taxation, stringent compliance requirements, and limited access to finance. To address these issues, the All India Gem & Jewellery Domestic Council (GJC) has released a detailed note outlining actionable recommendations to unlock the full potential of India's gems and jewellery sector.

In a pre-Budget representation to Union Finance Minister Ms. Nirmala Sitharaman, GJC has urged a reduction in the Goods and Services Tax (GST) on gems and jewellery from the current 3% to 1% on revenue equivalence ratio to ease the cost burden on the industry and, eventually, on consumers. Additionally, there is an urgent need to introduce a concessional GST rate for lab-grown diamonds to fully recognize their sustainable and cost-effective attributes



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- Only blood relative of proprietor/partner/directors are permitted to become member.
- IBJA reserve right to reject membership at any point of time.
- If the Related / Associated company of person applying for youth wing membership is not platinum member, than Membership fees shall be Rs. 1,31,000/- + 18%GST = 1,54,580/-

Signature of Member

SCAN AND PAY WITH ANY UPI APP



BHIM UPI

BANK DETAIL

CHEQUE OF RS 36,580/- CAN BE ISSUED IN THE FAVOUR OF "INDIA BULLION AND JEWELLERS ASSOCIATION LTD."

NEFT : ACCOUNT NAME : INDIA BULLION AND JEWELLERS ASSOCIATION LTD.

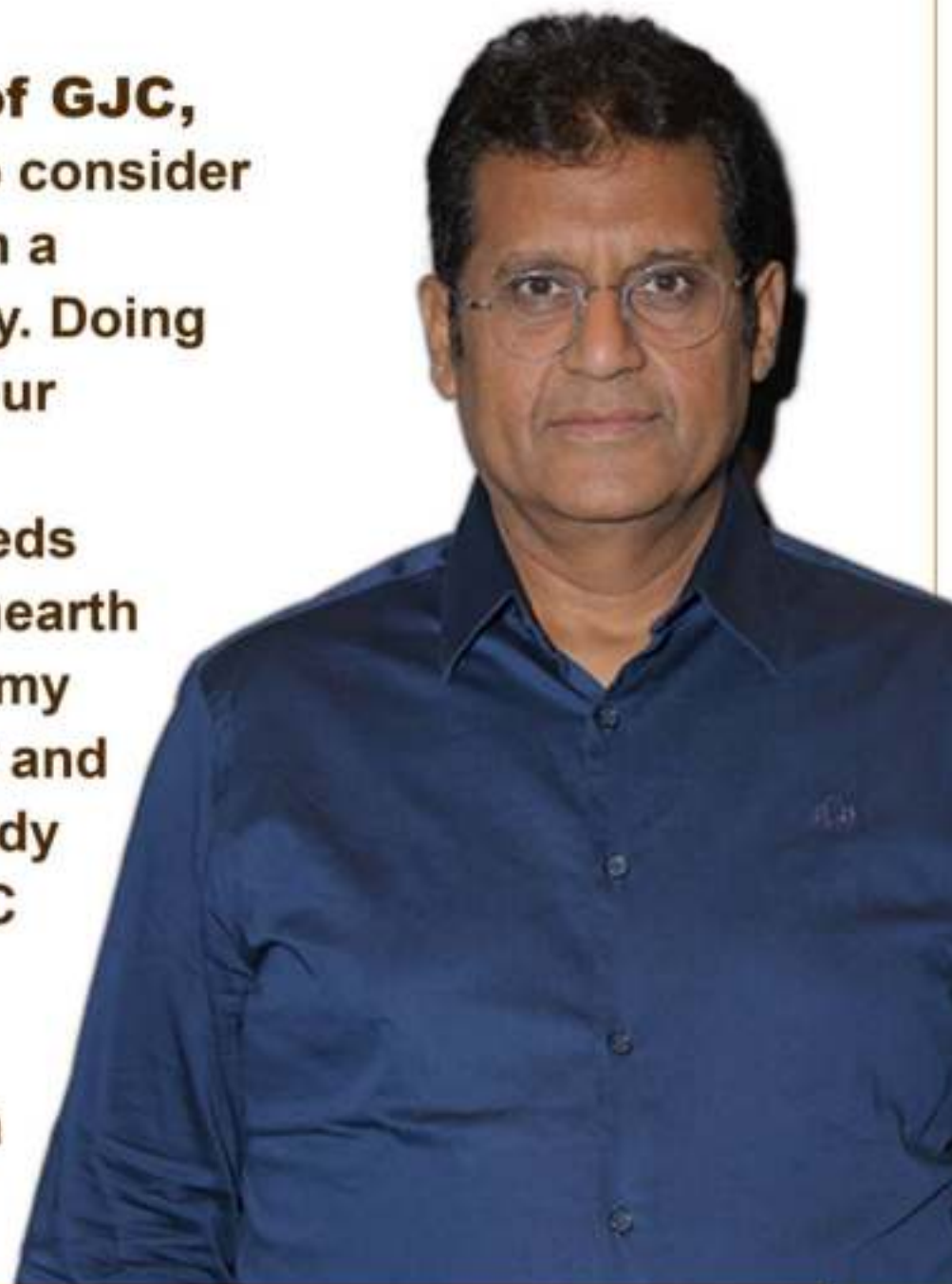
NAME OF BANK : BANK OF INDIA BRANCH : BULLION EXCHANGE

ACCOUNT NO : 000810100013644 IFSC CODE : BKID0000008

Rajesh Rokde, Chairman of GJC, commented, “With over 20 years of experience representing industry stakeholders, GJC serves as the bridge between the government and the trade. We work tirelessly for the overall growth and betterment of the industry. We therefore seek rationalisation of taxes and availability of finance to support business. With the continuously increasing gold rates, the current rate of GST is becoming increasingly burdensome for the industry and end customers. Hence, we humbly request a reduction in GST, which will encourage compliance. Additionally, the tax reduction will enhance affordability for consumers, especially in rural areas, and most importantly, improve revenue collection by increasing the size of the formal economy.”



Avinash Gupta, Vice Chairman of GJC, said, “We request the Government to consider the EMI on Jewellery, which has been a long-standing demand of the industry. Doing this, will also promote the vision of our Honourable PM ‘Digital India’. Gold Monetisation Scheme (GMS) also needs a revamp as it has the potential to unearth the idle household gold in the economy and thus helping us to be self-reliant and promote less imports. As an apex body of the gems & jewellery industry, GJC has the detailed roadmap for successful implementation of GMS, and we can assist the Government in implementing it across the nation.”



Madhuri Dixit unveils PNG Jewellers store in Solapur



PNG Jewellers brings heritage and craftsmanship of fine Jewellery to Solapur with their latest store launch. Inaugurated by brand ambassador Madhuri Dixit, the large format store is located at 146, Railway Lines, Old Employment Chowk, and is spread across 5,800 sq.ft., offering a vast range of products across categories from rings, earrings, and bracelets to bridal jewellery in gold, silver, natural diamonds, and platinum.

The large format store is located at 146, Railway Lines, Old Employment Chowk (opposite Hotel Dhruv), and is spread across 5,800 sq.ft., offering a vast range of products across categories from rings, earrings, and stunning bracelets to bridal jewellery in gold, silver, natural diamonds, as well as platinum for every occasion.



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WORLD SILVER
— COUNCIL —

• ABOUT US •

The World Silver Council is a market development organisation for the silver industry. Working within the investment, jewellery and technology sectors as well as engaging in government affairs, its purpose is to provide industry leadership whilst stimulating and sustaining demand for silver. With our unique insight into the global silver market, we see unrealised potential for silver across society. With world-class organisations, we intervene to create new possibilities and work to ensure silver mining is responsibly undertaken, with measurable economic benefit globally.

Based in India, the World Silver Council is an organization whose members comprise the country's leading silver miners, dealers, bullion dealers and silver jewellery retailers and manufacturers.

The world of silver is dynamic. Its uses are widely-varied, and its desirability is resilient and enduring. Silver helps combat infections and is an essential element in bacterial control medicinally. It protects the wealth of individuals and nations alongside gold. It is a precious metal considered important for future revolutions in science and carries memories across generations and cultures.

• VALUE •

India Bullion and Jewellers Association Ltd. reputation and honour must always be maintained as priority. All members irrespective of the title and membership status, should act faithfully to and for the betterment of the association and should not misuse their positions for personal benefits and gains. Treat all fellow members with dignity, respect and honor at all times. Follows the laws of the country and the guidelines of association. Don't Bribe anybody, anytime and for any reason. Members should always be transparent and honest in all dealings including with suppliers and vendors. Members must abstain from unlawful harassment in any form such as verbal, physical or visual means. Leaking of confidential information to any persons or press or organization is strictly prohibited. Members should avoid conflict of interest business or activities. Protect all property and materials belonging to India Bullion and Jewellers Association Ltd. and prevent others from damaging or misusing them. Use of recreational drugs and other banned substances is prohibited. Always maintain proper records of any transactions, dealing, relevant discussions and keep these filed for easy follow-up and reference.

• MISSION •

To facilitate deals in any commodity market, commodity exchange, spot exchange, for itself or for others, transaction in the nature of hedging, spot trading, forward commodity contracts, rate swaps, commodity future/swaps, commodity options, futures and options and in derivatives of all the commodities, for the purpose of trading, investment, hedging, arbitrage, for providing benefits to its members.

To create and maintain harmonious relations with Government, Semi-Government and other authorities and to negotiate, appear before, obtain sanctions, privileges, advantages, reliefs and co-operation from Government, Semi-Government or other authorities on behalf of the members.

To collect, classify, disseminate and circulate, statistical and other information relating to Bullion, Diamond, Gems, precious metals and Jewellery trade, commerce and industry and to make efforts for the spread of commercial, industrial and economic knowledge.



Initiated by IBJA

Membership Application Form

Please paste photo of person in whose favour membership card to be issued

Membership No.: _____

Please complete this form in **BLOCK CAPITALS** and continue on a separate sheet wherever necessary.

1. Trading Name of Business:

Proprietorship Partnership Pvt. Ltd. Ltd. Company HUF Others

Company Name: _____

Company Registration Number: _____ GST Number: _____

Address: _____

City: _____ State: _____ Pincode: _____

Tel. No.: _____ Fax No.: _____

Email: _____

Website: _____

2. Full name of Person: (this will be "Name" printed on Membership Card & Certificate, refer sample on page no. 7)

Mobile No: _____ Email: _____

Date of Birth: _____ Anniversary: _____

Name of spouse: _____ No. of Children: _____

Resi. Address: _____

City: _____ State: _____ Pincode: _____

Tel. No.: _____

Following documents are required:

- 1) 2 Photos
- 2) Address Proof : GST Certificate
- 3) ID Proof : Pan Card
- 4) Cheque Should Be issued in the favour of "World Silver Council"
- 5) World Silver Council Membership charges are ₹ 50,000 + 18% GST = ₹ 59,000/-
- 6) NEFT : ACCOUNT NAME : WORLD SILVER COUNCIL
 - Name of Bank : Bank Of India
 - Branch : Bullion Exchange
 - IFSC Code : BKID0000008
 - Account No : 000820110003041

Signature/Thumb impression of Member (As per Point 2)

IBJA HOUSE, 2ND AGIARY LANE, ZAVERI BAZAR, MUMBAI – 400 003. T: 022 49098950 / 49098960 / 23426971, F: 022 23427459.

FOLLOW US ON E: wsc@ibja.in, W: www.worldsilvercouncil.in

AVAILABLE ON

CIN - 1174999MH2016NPI 274036

Dr. Saurabh Gadgil, Chairman and Managing Director of PNG Jewellers stated, “The opening of our new store in Solapur is a moment filled with great joy and pride for PNG Jewellers. This expansion represents our effort to enhance accessibility for our valued customers, addressing the growing demand for our jewellery in this region. As we establish ourselves in new locations, we aim to diversify our offerings and provide an enriched, personalised jewellery shopping experience. Our unwavering dedication to delivering the finest jewellery and unparalleled services remains at the core of our mission. We are proud to be here, closer to our customers.”



Bollywood icon Madhuri Dixit said, “I am truly delighted to be here in Solapur for the launch of PNG Jewellers' new store. PNG has always stood for trust, tradition, and timeless craftsmanship, and this new chapter only strengthens its bond with the people of Maharashtra. I'm sure this store will bring joy and sparkle to countless lives, just as jewellery does to special moments.”

IBJA UPDATE



**Have You Purchased
Gold / Silver Jewellery
if yes,**

Upload your invoice on www.ibjab2c.com

&

Get Daily, Weekly & Monthly Prizes

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BullionWorld

B2C Partner

AUGMONT
GOLD FOR ALL



B2B Partner



Official Media Partner

IBJA BULLETIN

Art Jewellery

JewelBuzz
SPARK THE BUZZ

Digital Media Partner



IBJA SKILL DEVELOPMENT COUNCIL
A MEMBER OF NATIONAL INSTITUTE FOR EMPLOYMENT



ONLY THREE STEP TO GET SCOOTER GIFT FROM IBJA

STEP 1. B2B Buyer to ask IBJA Gift voucher from Jewellery Manufacturers & Wholesalers.

STEP 2. B2B Buyer collect IBJA Gift voucher as under and get Scooter Gift from IBJA

<p><u>OWN</u> Promotional Gift Voucher of Rs. 6,000/-</p>	+	<p><u>Maximum Collect Coupon</u> Promotional Gift Voucher of Rs. 74,000/-</p>	+	<p>Paid Gift Voucher of Rs. Nil</p>	=	<p>TOTAL RS. 80,000/- Scooter (Ex-Showroom Prize)</p>
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OR

<p><u>OWN</u> Promotional Gift voucher of Rs. 6,000/-</p>	+	<p><u>Minimum Collect Coupon</u> Promotional Gift voucher of Rs. 49,000/-</p>	+	<p>Paid Gift Voucher of Rs. 25,000/-</p>	=	<p>TOTAL RS. 80,000/- Scooter (Ex-Showroom Prize)</p>
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STEP 3. Deposit your IBJA Gift voucher as above to IBJA and you get your Scooter Gift from IBJA



Rahul Desai Presents Season 3 of 'Loupe Insight' focussing on Entrepreneurship & Business in Jewelry Retail



**LOUPE
INSIGHT**

DELVING WITH

**RAHUL
DESAI**
CEO & MD



TOPIC + SEASON 3

**ENTREPRENEURSHIP
AND BUSINESS IN
JEWELRY RETAIL**

EP.1 Exploring Strategies for Scaling Your Jewelry Business Sustainably



LISTEN NOW



Rahul Desai, CEO and Managing Director of the International Institute of Gemology (IIG), proudly presents the 3rd season of his podcast, Loupe Insight - Delving with Rahul Desai. Hosted by IIG's visionary himself, Mr. Desai delves into Entrepreneurship & Business in Jewelry Retail, offering invaluable insights for both seasoned professionals and aspiring entrepreneurs in the gems and jewelry industry.

As a retail strategist, consultant, and thought leader, Rahul Desai brings unparalleled expertise to the table. Through years of experience mentoring professionals globally and collaborating with industry leaders, he understands the intricacies of running successful jewelry businesses. With this new season, Rahul adds a significant layer to his expertise by addressing the complex realities behind the retail counter; a world where decisions intertwine with challenges, innovation, and vision.

The episodes in this season tackle the critical aspects of scaling a jewelry retail business, creating an entrepreneurial mindset, building



ONLY TWO STEP TO GET LAPTOP GIFT FROM IBJA

STEP 1. IBJA verified tag holders to ask IBJA Gift voucher from other IBJA Verified tag holders.

OWN
Promotional Gift Voucher of
Sent to you Rs. 6,000/-

+

Collect Gift voucher worth
Rs.25,000/- from other IBJA
Verified Tag Holders

=

TOTAL
RS. 31,000/-
Laptop
(Exclusive of GST)

STEP 2. Deposit your IBJA Gift voucher as above to IBJA and you get your Laptop Gift from IBJA



iconic luxury brands, leveraging international markets, and others; this season offers a holistic roadmap for listeners. Mr. Rahul's purpose behind this season is clear: to provide retail professionals with actionable insights that empower them to adapt, innovate, and excel in a rapidly changing landscape.

Speaking about the new season, Rahul shared, "Jewelry retail is more than just selling a product; it's about creating experiences, building legacies, and making informed decisions that steer the future. This podcast is designed to be your quick yet comprehensive guide, whether you're on your drive, during a coffee break, or taking a walk. In just 10 minutes, you'll gain insights that inspire action and renew your passion for excellence."

Since its inception, Loupe Insight has been a trusted platform for sharing industry knowledge, making complex topics accessible and practical for professionals. With the 2025 season focusing on business acumen, this podcast continues to deliver high-value content in an engaging and efficient format. Available on leading podcast platforms, Loupe Insight offers a rare opportunity to learn directly from a visionary who is reshaping the industry.



INTERNATIONAL
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Double counting of SEZ transactions inflated gold import figures

Gold Import by SEZ units in India



The new mechanism to make recording of export-import data more efficient led to the double counting of some of the gold that entered the country via Special Economic Zones (SEZs) resulting in hugely inflated numbers for the month of November. In fact it was a 331% year-on-year increase in gold imports to \$ 14.8 billion reported initially that sparked off the need for a re-look. The revision has brought down the import numbers for November to \$ 9.84 billion. Gold imports for other months of this financial year were also revised downwards.

The double counting occurred as some of the gold imported by SEZs was moved to Domestic Tariff Area (DTA). As goods entering domestic markets are regarded as imports, double counting happened once when gold entered the SEZ and once when it left the zone, officials said.

Due to the double counting the imports of the yellow metal was overstated by as much as \$ 11.73 billion. Gold imports in April-November now stand at \$ 37.35 billion from \$ 49.08 reported earlier. The deficit for April-November in goods trade would now come down to \$ 190.69 billion from \$ 202.42 billion reported earlier.

The possibility of double counting of imports of other commodities is expected to be less as gold is the only major import by SEZs that finds its way to the domestic markets in significant quantities, they said. Earlier all imports and exports by SEZs were recorded on an online system that was managed by NSDL and then from May it was decided to migrate this data to Indian Customs Electronic Gateway (ICEGATE) system for streamlined reporting.

Union Minister Pralhad Joshi Proposes Mandatory Hallmarking for Silver Jewellery



MANDATORY SILVER HALLMARKING

Union Minister for Food and Consumer Affairs, Pralhad Joshi, on Monday urged the Bureau of Indian Standards (BIS) to consider making hallmarking of silver jewellery and artifacts mandatory, following consumer demand. Joshi stated that the BIS has begun consultations with stakeholders and a feasibility study is underway. After gathering feedback and completing the study, the government will make a decision on the matter. Stakeholders from states like Gujarat and Karnataka have called for the extension of mandatory hallmarking to silver. BIS Director General, Pramod Kumar Tiwari, mentioned that the bureau may be ready to implement this within 3-6 months.

The move comes after the successful rollout of mandatory gold hallmarking in June 2021, which now covers 361 districts. Approximately 90% of gold jewellery is now hallmarked, with over 44.28 crore items marked with unique IDs. While silver hallmarking is currently voluntary, it is expected to enhance consumer trust, ensure transparency in pricing, and improve resale value if made mandatory.

Chow Tai Fook to Launch 100% Recycled Gold Jewelry Collections in 2025 as Part of Sustainability Commitment



Chow Tai Fook Jewellery Group, based in Hong Kong, is set to unveil its first collection of 100% recycled gold jewellery in 2025, aligning with its ambitious Sustainability 2049 strategy. The initiative is part of the company's broader commitment to reducing its environmental footprint, with goals to achieve net-zero emissions by 2049 and reduce overall emissions by 50% by 2030.

The Sustainability 2049 blueprint focuses on three main pillars: environment, people, and industry. A key component of the strategy is the increased use of recycled metals in its product offerings. This move positions Chow Tai Fook as the first Chinese jewellery brand to introduce products made entirely from recycled gold, aiming to set new industry standards. In addition to reducing its reliance on newly mined precious metals, the company will work closely with international and local industry bodies to establish new standards for recycled gold jewellery.

UAE Revises VAT Law for Precious Metals and Jewellery

BLOG

UAE Announces Major New VAT Law For Precious Metals and Jewellery

A new UAE rule on the application of value-added tax (VAT) will be implemented for registered dealers of gold and diamonds. The Ministry of Finance (MoF) has expanded its 'reverse charge mechanism' to include businesses that are trading precious metals and stones.

Under the 'reverse charge' scheme, the supplier will no longer be responsible for charging and collecting VAT on goods that are covered by the Cabinet decision. Instead the buyers will be responsible for calculating and declaring the VAT on their purchases of these goods and reporting it in their VAT return. This means buyers will now pay the tax directly to the government.

The ministry clarified that the reverse charge mechanism's scope now covers precious metals (gold, silver, palladium, and platinum), precious stones (natural and manufactured diamonds, pearls, rubies, sapphires, and emeralds), as well as jewellery made from any of these precious metals or stones, provided that the value of the precious metals or stones exceeds the value of other components.

This expansion of the reverse charge mechanism is aimed at simplifying VAT compliance, reducing administrative burdens, and fostering growth within the UAE's thriving precious metals and jewellery sector. The Ministry of Finance emphasized that the move aligns with global best practices and reinforces the overnment's commitment to enhancing the sector's competitiveness.



INDIA BULLION AND JEWELLERS ASSOCIATION LTD.

PLATINUM MEMBERSHIP APPLICATION FORM

Membership No.: _____

Please paste
photo of person
in whose favour
membership
card to be issued

Please complete this form in **BLOCK CAPITALS**

1. Trading Name of Business:

Proprietorship Partnership Pvt. Ltd. Ltd. Company HUF Others

Company Name: _____

Company Registration Number: _____ GST Number: _____

Address: _____

City: _____ State: _____ Pincode: _____

Tel. No.: _____ Website: _____

Email: _____

2. Full name of Person: (this will be "Name" printed on Membership Card & Certificate.)

Mobile No: _____ Email: _____

Date of Birth: _____ Anniversary: _____

Resi. Address: _____

City: _____ State: _____ Pincode: _____

Tel. No.: _____

Following documents are required:

1) 2 Photos 2) Address Proof: GST Certificate 3) ID Proof: Pan Card

In case GST certificate not available following any two documents required .

1) BIS Registration Certificate 2) Udyam Aadhar 3) Shop and Establishment Certificate

• Cheque Should Be issued in the favour of "INDIA BULLION AND JEWELLERS ASSOCIATION LTD."

• Platinum Membership charges are 1,00,000 + 18% GST = 1,18,000/-

• NEFT : Account Name:INDIA BULLION AND JEWELLERS ASSOCIATION LTD.

Name of Bank:Bank Of India

IFSC Code:BKID0000008

Branch:Bullion Exchange

Account No:000810100013644

Signature/Thumb impression
of Member

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INDIA BULLION AND JEWELLERS ASSOCIATION LTD.

PREFERRED JEWELLERS MEMBERSHIP APPLICATION FORM

Membership No.: _____

Please paste
photo of person
in whose favour
membership
card to be issued

Please complete this form in **BLOCK CAPITALS**

1. Trading Name of Business:

Proprietorship Partnership Pvt. Ltd. Ltd. Company HUF Others

Company Name: _____

Company Registration Number: _____ GST Number: _____

Address: _____

City: _____ State: _____ Pincode: _____

Tel. No.: _____ Website: _____

Email: _____

2. Full name of Person: (this will be "Name" printed on Membership Card & Certificate.)

Mobile No: _____ Email: _____

Date of Birth: _____ Anniversary: _____

Resi. Address: _____

City: _____ State: _____ Pincode: _____

Tel. No.: _____

Following documents are required:

1) 2 Photos

2) Address Proof: GST Certificate

3) ID Proof: Pan Card

• Cheque Should Be issued in the favour of "INDIA BULLION AND JEWELLERS ASSOCIATION LTD."

• Preferred Jewellers Membership charges are 4,237 + 18% GST = 5,000/-

• NEFT : Account Name:INDIA BULLION AND JEWELLERS ASSOCIATION LTD.

Name of Bank:Bank Of India

IFSC Code:BKID0000008

Branch:Bullion Exchange

Account No:000810100013644

Signature/Thumb impression
of Member

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